



**AGENDA SUMMARY PAGE**  
**Redevelopment Agency**  
**Meeting of: January 6, 2021**

Agenda Item No.:  
{{item.number}}

**DEPARTMENT: Economic & Urban Development**  
**DIRECTOR: Bill Arent**

**DISCUSSION**

**SUBJECT:**

RA-XX-2021 - Discussion for possible action regarding a Resolution finding that the project proposed by the Tenant Owner Participation Agreement (TOPA) between the City of Las Vegas Redevelopment Agency (RDA) and I Scream You Scream LLC (Tenant Owner) for improvements including new neon signs, awning, and paint for two businesses located at 517 Fremont Street (APN 139-34-611-016) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan and authorizing the execution of the TOPA by the RDA (Not-to-Exceed \$50,000 - RDA Special Revenue Fund) - Redevelopment Area - Ward 3 (Diaz) [NOTE: This item is related to Council Item XX (R-XX-2021)]

**FISCAL IMPACT:**

Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: Economic and Urban Development - Redevelopment Agency

**PURPOSE/BACKGROUND:**

The RDA will assist I Scream You Scream LLC with the cost of qualified improvements to the property located at 517 Fremont Street in Redevelopment Area. The Tenant Owner will renovate the building's two business spaces into two new businesses: Cheap Shot, a comedy club, and We All Scream, an ice cream shop. The Tenant Owner will install new neon signage, paint, and awnings to the building for each business.

**RECOMMENDATION:**

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, follow approval as to form by the City Attorney.

**BACKUP DOCUMENTATION:**

1. Resolution No. RA-XX-2021
2. Public Purpose-Impact Analysis
3. Site Map